



First Horizon Msaver HSA Investment Options

Did you know?

First Horizon Msaver offers three different investment options to help your HSA funds grow. Account holders can select the option that best suits their individual investment style.

Mutual Fund Sweep Option: The mutual fund sweep program provides account holders with a fully-integrated mutual fund investment option for their HSA. With the mutual fund sweep program, when funds in the interest-bearing HSA checking account exceed \$1,000, the participant can opt to have funds over that amount systematically "swept" to invest in the mutual funds they have chosen.

Self-Directed via Trading Desk: When the HSA deposit account balance reaches a minimum of \$3,000, participants have the option to invest at least \$2,000 through a Self-Directed Brokerage Account via the First Tennessee Brokerage, Inc. trading desk.

Self-Directed via Online Trading: When the HSA deposit account balance reaches a minimum of \$3,000, participants have the option to invest at least \$2,000 through an online brokerage account with First Tennessee Brokerage, Inc.

Investment Option	Investments	Monthly Fees	Transaction Fees	Minimum Balance to Invest	Sweep Option
Self-Directed Brokerage via Trading Desk	Any traded stocks or mutual funds	\$0	Yes	\$3,000	No
Self-Directed Brokerage via Online Trading	Any traded stocks or mutual funds	\$0	Yes	\$3,000	No
Mutual Fund Investment Account	Selection of Mutual Funds including diversified asset allocation funds	\$2.50	No	\$1,000	Yes



Investment Options FAQ

When can I begin to invest funds from my First Horizon HSA?

With the **mutual fund investment account option**, when the funds in the interest-bearing HSA checking account exceed \$1,000, you can begin to have funds over that amount systematically “swept” into the mutual funds you have selected. If you choose one of the **brokerage account investment options**, you will need a total of at least \$3,000 in the HSA checking account. Then you have the option to invest a minimum of \$2,000 in a brokerage account with First Tennessee Brokerage, Inc.

What is the cost for each option?

There is a \$2.50/month administration fee for the **mutual fund investment account**, but no transaction fees. This administration fee covers the systematic sweep of funds from your interest-bearing checking account into the mutual funds you have selected whenever the account balance exceeds \$1,000. Please note that the \$2.50 monthly fee begins the month you apply for the mutual fund investment option even if the HSA checking account does not have the minimum balance required for the sweep option. Standard and customary brokerage fees apply to the **brokerage accounts**. These fees are described in the information you will receive when you open your brokerage account

What if there is not enough money in the HSA checking account to cover a medical expense?

If you choose the **mutual fund investment account option**, your available balance includes any funds in your HSA checking account and the value of any money market mutual fund shares held in the mutual fund investment account. Funds invested in other mutual fund shares will need to be exchanged for money market shares in order for those funds to be available for HSA transactions. You can exchange shares by logging into your account at firsthorizonmsaver.com. If you choose a **brokerage account investment option**, you will need to sell a sufficient amount of securities from your account and instruct that proceeds be transferred to your HSA checking account where they can be accessed with your HSA Debit Card.

How do I open an investment account?

To open a **mutual fund investment account** call First Horizon Msaver at **(866)-889-8583**, and an informational packet will be mailed to you. To open a **brokerage account**, please call First Tennessee Brokerage at **(800)-238-1111**.

**Investments: Not A Deposit | Not Guaranteed By The Bank Or Its Affiliates
Not FDIC Insured | Not Insured By Any Federal Government Agency | May Go Down In Value**

Brokerage services provided by First Tennessee Brokerage, Inc. (FTBR). FTBR is a subsidiary of First Tennessee Bank National Association and its division, First Horizon Bank (FTB). First Horizon Msaver, Inc. is a subsidiary of FTB.

Online Trading does not permit direct access to securities markets. All orders are executed through FTBR. System response and account access times vary due to a variety of factors, including trading volumes, market conditions and system performance.

Mutual fund investments in which you invest through these features may incur management fees, administrative services fees and fees for other services. Information regarding these charges and fees are described in the mutual fund prospectus.
